IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF MARYLAND

(Baltimore Division)

ELIZABETH A. RECUPERO and RAYMOND MORRISON, Derivatively on Behalf of OSIRIS THERAPEUTICS, INC.,	*	
Plaintiff,	*	Civil Action No. 17-cv-00381-JKB
	*	
VS.	*	
PETER FRIEDLE, YVES HUWYLER, JAY M. MOYES, and THOMAS M. BRANDT,	*	
Defendants,	*	
and	*	
OSIRIS THERAPEUTICS, INC.	*	
Nominal Defendant.	*	

ORDER

Upon consideration of the Notice of Execution of Memorandum of Understanding

Regarding Settlement and Motion to Stay submitted by Plaintiffs Elizabeth A. Recupero and

Case 1:17-cv-00381-PX Document 19 Filed 08/08/18 Page 2 of 2

Raymond Morrison, Nominal Defendant Osiris Therapeutics, Inc., and Defendants Peter Friedli,

Jay Moyes and Thomas Brandt, it is hereby ordered that:

1. The Joint Motion is hereby GRANTED;

2. All proceedings in this lawsuit shall be stayed pending the ruling of the court in

Salley v. Debrabandere, et al., Case No. 17-cv-03777 (D. Md. 2017) on the proposed settlement

of the Derivative Actions; should the court in the Salley Action approve the proposed settlement

of the Derivative Actions, the stay shall extend until that court enters a final order dismissing the

Salley Action with prejudice.

Parties are to submit a joint written status report ten (10) days after the Court

enters a final order in the Salley action.

Dated: August 8, 2018 /S/

JUDGE PAULA XINIS

2